



# IPO UPDATE



# Stallion India IPO



IPO Launch Date  
**January 16, 2025**



IPO Closing Date  
**January 20, 2025**



IPO Listing Date  
**January 23, 2025**

**APPLY / AVOID**  
 or 

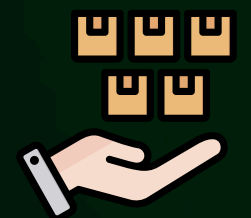


Note - The Security quoted are for illustration purpose only and are not recommendatory

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The logo for STALLION, where the word 'STALLION' is written in a bold, sans-serif font. The letter 'I' is replaced by a small, realistic image of the Earth (globe).



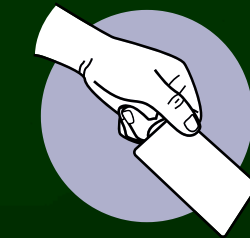
**Lot Size**  
**165 Shares in a lot**



**Total Issue Size**  
**₹199.45 Cr**



**Price Band**  
**₹85 to ₹90 per share**



**Fresh Issue**  
**₹160.73 Cr**



**1 Lot Amount**  
**₹14,850 value per lot**



**Offer For Sale**  
**₹38.72 Cr**





# ~ About The Company ~

- Incorporated in 2002, Stallion India Fluorochemicals Limited is engaged in the business of selling Refrigerant and Industrial Gases and related products. The company's primary business includes debulking, blending and processing Refrigerant and Industrial gases, and selling of pre-filled cans and small Cylinders/ Containers.
- The company has four Plants in Khalapur, Raigad (Maharashtra), Ghiloth, Alwar (Rajasthan), Manesar, Gurugram (Haryana) and Panvel, Raigad (Maharashtra).
- Stallion India Fluorochemicals Limited (Stallion) deals in gases that are broadly classified as Fluorochemicals. They are majorly used as refrigerants. Stallion's products such as gases are used in various industries, including semiconductor manufacturing, automotive, electronics, pharmaceuticals, healthcare, fire extinguishers, spray foam, glass bottle making, and aerosol production.





# ~ Objectives of IPO ~

1. Funding incremental working capital requirements of the Company.
2. Funding capital expenditure requirements for our Semiconductor & Specialty Gas debulking & blending facility (“Khalapur, Maharashtra”).
3. Funding capital expenditure requirements for our Refrigerant debulking & blending facility (“Mambattu, Andhra Pradesh”).
4. General Corporate Purposes.



# ~ Financials of company ~

Period Ended	30 Sep 2024	31 Mar 2024	31 Mar 2023	31 Mar 2022
Assets	235.69	203.14	126.18	98.01
Revenue	141.53	236.23	226.06	186.34
Profit After Tax	16.57	14.79	9.75	21.11
Net Worth	134.53	117.96	70.7	60.94
Total Borrowing	81.05	65.35	18.27	1.97

Amount in ₹ Crore

KPI	Values
ROE	12.54%
ROCE	13.96%
Debt/Equity	0.55
RoNW	12.54%
PAT Margin	6.26
Price to Book Value	4.69

	Pre IPO	Post IPO
EPS (Rs) ?	2.41	4.18
P/E (x) ?	37.41	21.55



# ~ Our Recommendation ~



Apply For  
Listing Gains

